



Ref: RIC: 2015/001

Tuesday 14th July, 2015

For Immediate Release

RIC APPOINTS NEW EXECUTIVE DIRECTOR



The Regulated Industries Commission (RIC) has appointed regulatory expert Sherman Baksh as its new Executive Director, effective June 1st, 2015.

Sherman Baksh is a Regulatory Economist with over 15 years of experience in economic regulation. He holds a Master of Science in Regulations and Policy; a Master of Science in Economics, specializing in International Trade and Export Promotion; and a Bachelor of Science in Economics, from the University of the West Indies, St. Augustine Campus. Additionally, over the course of his career, he has received training from the University of Florida and Michigan State University in the field of Public Policy and Regulation.

Mr. Baksh has also developed his skills and knowledge in economic regulations through sustained efforts across a wide cross section of the Information and Communications Technology (ICT) and Utility sectors in Trinidad and Tobago, and in the Commonwealth of the Bahamas. His professional developmental path has lead him to sharing his knowledge and expertise in *ex ante* and *ex post* regulatory economic areas with sector regulators (multi-sectoral and converged), service providers (incumbents and new entrants), as well as with the National ICT Company (iGovTT) of the Republic of Trinidad and Tobago. He has also tutored in Macro-economics at the University of the West Indies, St. Augustine Campus.

His publication titles include: *“The Monetary Transmission Mechanism in Small Open Economies: A Case Study of Barbados”*; *“The Legal Implications and Economic Consequences of Introducing Competition in Telecommunications in Trinidad and Tobago”*; *“The Introduction of Telecommunications Competition in Trinidad and Tobago and its Impact upon TSTT”*, and *“An Approach to Telecoms Competition in Trinidad and Tobago: The Role of the Policy Regulator”*.

The Board of Commissioners of the Regulated Industries Commission welcomes Mr. Baksh and look forward to his directorship in taking the Commission to higher levels of operation.

The RIC is the statutory body that regulates the Water, Wastewater and Electricity Sectors in Trinidad and Tobago.

End of Release

Ms. Driselle Ramjohn
Corporate Communications Manager
Tel | 625-5384 Ext. 231
Cell | 310-0343
Fax | 624-2027
Email | ramjohnd@ric.org.tt