

Ref: RIC: 2017/003

For Immediate Release

Wednesday 16th August, 2017

## **RIC APPOINTS NEW EXECUTIVE DIRECTOR**

The Regulated Industries Commission (RIC) has appointed Dr. James Lee Young as Executive Director, effective August 1<sup>st</sup>, 2017.

Dr. Lee Young has more than 25 years' experience in various sectors including Energy, Utility, Manufacturing and Service, both locally and internationally. He has held senior executive and leadership positions in organizations such as Shell International, British Borneo, Venture Production, Ten Degrees North Energy Ltd and briefly held the post of CEO of the Water and Sewerage Authority of Trinidad and Tobago (WASA). He brings to the RIC a range of competencies in business, economics, finance, organizational transformation and project management.

Dr. Lee Young has pursued business studies at the London Business School, London, UK and possesses a MA and PhD in Coastal Engineering from St. John's College, University of Cambridge. He also holds a BSc (Hons) 1<sup>st</sup> Class in Civil Engineering from Imperial College, London, UK.

Dr. Lee Young served as the President of the South Trinidad Chamber of Industry and Commerce, which under his leadership was restructured to the Energy Chamber of Trinidad and Tobago. He continues to hold directorships within the finance and services industry. The Board of Commissioners and Staff warmly welcomes Dr. Lee Young to the RIC and is confident that his unique blend of training, knowledge and experience will allow him to deliver the highest level of performance to the RIC.

The RIC is the statutory body that regulates the Water, Wastewater and Electricity Sectors in Trinidad and Tobago.

## End of Release

Ms. Driselle Ramjohn Corporate Communications Manager Tel | 625-5384 Ext. 231 Cell | 310-0343 Fax | 624-2027 Email | <u>ramjohnd@ric.org.tt</u>