

POSITION STATEMENT:

The Union is representing its paid membership and we are duty bound to provide our members with a recording of today's session. This has been agreed by a majority of our members given the far-reaching consequences of this increase on the pockets of our members and their families. As such we will be recording this session for our members.

INTRODUCTORY QUESTION:

Why are the meetings between the taxpayer/publicly funded RIC and special interest groups designed to avoid public scrutiny i.e. the eyes and ears of the public? Why are they being held in private i.e., "behind closed doors"?

SPECIFIC QUESTIONS RELATED TO THE RATE INCREASE THE QUESTION OF OPERATIONAL INEFFICIENCIES

1. It has been well established at previous consultations in Arima and Centre of Excellence by the RIC, that TTEC is fraught with inefficiencies.

- Kindly identify / list these inefficiencies as they were never clearly identified
- State what actions have been taken by management over the years to correct these inefficiencies
- What is the view of the RIC that the failure of TTEC to collect outstanding debt owed by the Govt must be classified as inefficiency in operations
- State the age profile of these debts outstanding? Kindly provide a timeline of actions taken by TTEC to recover these monies owing?
- What has been the RIC's role in the collection of these debts from the P.O.V. that cumulated debt negatively impacts the efficient running of the organisation (which falls under the purview of the RIC according to the RIC act)

2. Kindly provide evidentiary support via documentation of:

- a. TTEC's request for \$29BN increase over a 5-year period
- b. RIC workings to arrive at a proposed increase in revenue streams of \$27Bn
- c. We have heard the Chairman and the GM of the RIC speaking to "not passing on the inefficiencies of TTEC to the public in the form of the rate increase". Kindly explain via clear workings
 - i. how were the inefficiencies calculated including its cumulated impact of these inefficiencies on the operations of the business of TTEC over time and
 - ii. Kindly show the workings for how the inefficiencies so identified and calculated were subtracted from the approved amount of \$27N by the RIC to TTEC (to be paid by the public in the form of rate increases)

QUESTIONS RELATED TO REBATE:

1. Can the RIC clearly identify how the rebate of 35% is going to be applied under the new tier system?

2. Can the RIC point out in its public documentation by way of reference and screen shots where it references rebates for those households using 800 or less than 800 Wattage bimonthly?
3. Can the RIC provide by way of calculation, the amounts to be paid to TTEC by a household consuming 800 watts bi-monthly under the new and current rates?

QUESTIONS RELATED TO INFLATION & VAT:

1. Increases in electricity rates are expected to result in what is customarily called cost-push inflation. This requires no debate. What is the calculated inflationary impact of a \$27BN increase over 5 years on the prices of goods and services to the people of T&T?
2. Cost push inflation drives through an economy and leads to an increase in the RPI over time. It does not happen overnight but is triggered as businesses pass on increase in cost over time. Over what timeframe is the inflationary impact of a \$27BN increase in electricity payments expected to complete its cycle through the economy of T&T?
3. Can the RIC clearly explain the RPI - X formula shown on Page xxiv item 1, Tariffs for Transmission and Distribution Services. How is the X calculated and what will be the source of the RPI figure?