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Sent: Friday, 20 January 2023 7:37 PM
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Cc: Keith Rowley; Kamla Persad Bissessar
Subject: T&TEC

Can you provide the answers to the following questions?

The fact that you indicated that the utility was losing one (1) billion dollars per year for the past four(4) years, understanding that a rate increase has not been applied since 2009 was that the major reason for the review of the public utility?

What is the last 5 years' revenue, fixed and variable cost for running this utility?

What is the projected revenue and expenditure for the period under review?

What are the capital projects projected for the new 5-year budgeted period under review and what is the cost?

Who finances the capital budget?

After the rate increase is suggested what will be the projected revenue

What will the government have to provide in subvention understanding that the present cost is 700 million dollars annually?

What is the operating cost as a percentage of the revenue?

How much is T&TEC's debt as recorded in the balance sheet owed to financial institutions?

How much of that debt is sovereign debt? Is this debt included in the balance sheet?

Can you provide the breakdown of the accounts receivables 30 60 90 for the public and companies that are metered accounts of the utility?

What is the revenue collected from interest charged to customers that pay late?

What is the breakdown of the arrears attributed to the government and can a breakdown be provided for the same 30 60 90 and over 90 days

In the budget document presented for approval by all ministries there is a line item for electricity cost can you advise which government operations have paid their electricity account

Who pays for the street lighting used?

How much money does it cost the government or T&TEC for the unused electricity based on the take or pay contract and which plants are responsible for the take or pay?

Who owns these take or pay plants and does the government have any equity in those plants?

What dividends does the government collect on those plans providing they have an equity interest?

When will this take or pay agreement come to an end and who will own those plants at that time? How much more usable life will those plants have when the contract comes to an end?

What is the price being charged to T&TEC for natural gas and is this payment settled in US dollars?

Does T &TEC pay for gas used locally in US dollars?

Did the state negotiate with the down streamers in the new gas agreements a special price for this public utility?

Which plants are owned and operated by T&TEC and how much has the company depreciated the plant from inception?

Who owns the Cove plant T and TEC, THA, or a foreign entity?

What is the price for natural gas supplied for the plant at the Cove versus T&TEC?

Who owns or paid for the underground pipe for this transmission line from Trinidad?

Can cove satisfy the needs of Tobago and how many years before additional power is required?

Why did this ultra-modern plant suffer a breakdown and why did T & TEC advise that the breakdown was because of an obsolete component?

Who owns the TGU plant and what does T&TEC pay for electricity generated in the modern efficient plant?

The electricity generated from TGU is settled by internal accounting?

What % of the power required for the island is generated by TGU?

How much is the total power produced by this utility?

What is the total consumption required to run Trinidad?

What is the projected revenue at the new rates?

What percentage of the AR is owned by state companies

The information published is that T&TEC owes NGC 7 billion can you advise the sum outstanding from which year

Who are T & TEC auditors?

When were the last audited accounts signed off?

Will these accounts be published or presented in the house?

Only when details are provided for these questions will anyone be in a position to provide any responsible view opinion or direction to make this utility a nonfinancial burden to the state.

Robert Amar